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## Southwest State Fiscal Outturn Analysis Quarter 4 Report 2024

Mohamed Sheikh

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## Abbreviations

AMISOM	African Union Mission in Somalia
BFP	Budget Framework Paper
EPHS	Essential Package of Health Services
FGS	Federal Government of Somalia
FMIS	Financial Management Information System
GDP	Gross Domestic Product
IMF	International Monetary Fund
MDA	Ministries, Departments and Agencies
MoF	Ministry of Finance
MoPIC	Ministry of Planning and International Cooperation
NDP	National Development Plan
PFM	Public Financial Management
RHMT	Regional Health Management Teams
RMS	Revenue Management System

### Executive Summary

The total current revenue budget for SWSS is 29.8 million and in Q4 2024 only **77%** of it has been executed. For the same expenditure budget, which is short of the Q4 target of **100%**, and there was more collection in Q4 2024 Revenue compared to Q3 2024. the revenue collection has significantly improved in Q4 2024 for Tax collection which has improved the revenue numbers.

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As a result of this High performance of revenue outturn, all expenditure lines had improved on last year and the state had managed and ensured good execution of the Budget, overall Revenue of Q4 2024 had increased **(91%)** compared to the Q4 2023.

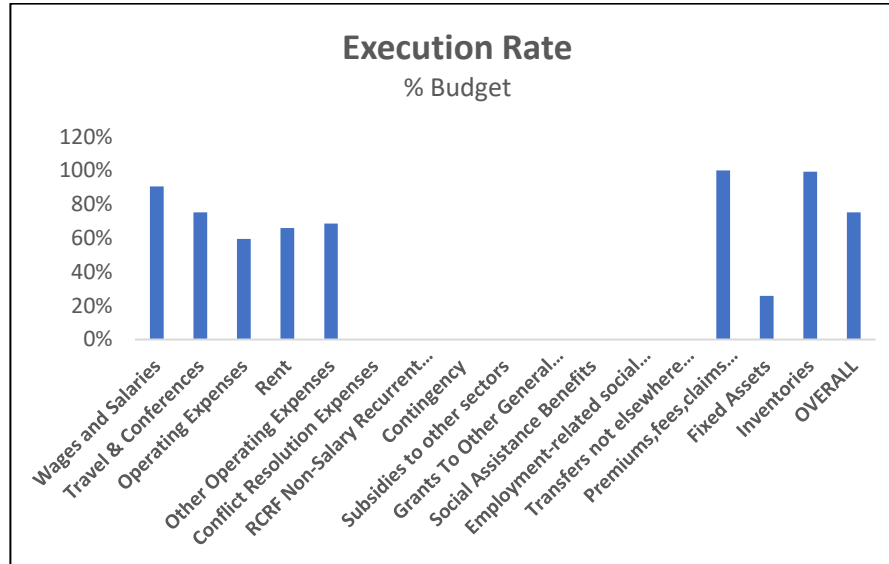
Most of the Govt. expenditure were on Use of Goods and Services and compensation of employees by **88%** and **83% Respectively**, and other all major subheads were **48%** or under. Inventories budget which increased **3071%** Y-O-Y and had an execution rate of 99%.

Table 1. Summary Revenue and Expenditure

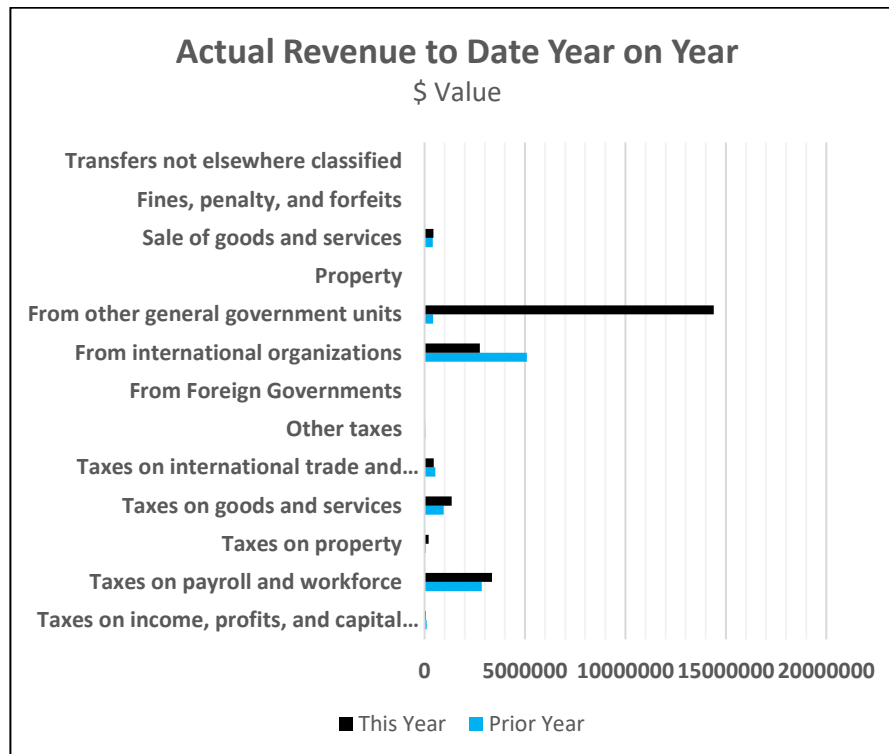
	Q4 2023	Original Budget at Q1	Current Budget 2024	Share	Transfers	Q3 2024	Q4 2024	Share	Change Y-O-Y	Change Q-O-Q	Budget Execution
<b>REVENUES</b>	<b>20,464,434</b>	<b>39,792,431</b>	<b>29,870,215</b>	<b>100%</b>	<b>-9922216</b>	<b>12,050,734</b>	<b>23,076,389</b>	<b>100%</b>	<b>13%</b>	<b>91%</b>	<b>77%</b>
<b>Taxes</b>	<b>4,532,828</b>	<b>5,299,737</b>	<b>6,073,338</b>	<b>20%</b>	<b>773601</b>	<b>3,771,628</b>	<b>5,470,490</b>	<b>24%</b>	<b>21%</b>	<b>45%</b>	<b>90%</b>
Taxes on income, profits, and capital gains	104,002	135,988	135,988	0%	0	-	65,270	0%	-37%		48%
Taxes on payroll and workforce	2,847,798	3,084,975	3,523,779	12%	438804	2,411,458	3,357,463	15%	18%	39%	95%
Taxes on property	59,457	220,134	220,134	1%	0	90,200	210,200	1%	254%	133%	95%
Taxes on goods and services	949,945	1,239,611	1,560,411	5%	320800	911,156	1,349,415	6%	42%	48%	86%
Taxes on international trade and transactions	532,228	584,572	598,568	2%	13996	336,755	461,315	2%	-13%	37%	77%
Other taxes	39,397	34,457	34,457	0%	0	22,058	26,827	0%	-32%	22%	78%
<b>Grants</b>	<b>15,505,240</b>	<b>33,891,438</b>	<b>23,135,386</b>	<b>77%</b>	<b>-10756052</b>	<b>7,948,894</b>	<b>17,149,999</b>	<b>74%</b>	<b>11%</b>	<b>116%</b>	<b>74%</b>
From Foreign Governments	-	-	-	0%	0	-	-	0%			
From international organizations	5,090,425	9,621,944	6,385,875	21%	-3236070	2,018,153	2,756,550	12%	-46%	37%	43%
From other general government units	10,414,815	24,269,493	16,749,511	56%	-7519982	5,930,741	14,393,450	62%	38%	143%	86%
<b>Other Revenue</b>	<b>426,366</b>	<b>601,256</b>	<b>661,491</b>	<b>2%</b>	<b>60235</b>	<b>330,212</b>	<b>455,901</b>	<b>2%</b>	<b>7%</b>	<b>38%</b>	<b>69%</b>

Property	-	-	-	0%	0	-	-	0%			
Sale of goods and services	415,366	601,256	644,491	2%	43235	313,212	438,901	2%	6%	40%	68%
Fines, penalty, and forfeits	6,000	-	17,000	0%	17000	17,000	17,000	0%	183%	0%	100%
Transfers not elsewhere classified	5,000	-	-			-	-	0%	-100%		
<b>EXPENDITURES</b>	<b>20,726,900</b>	<b>39,792,431</b>	<b>29,346,041</b>	<b>100%</b>	<b>-10446389</b>	<b>12,025,840</b>	<b>22,092,477</b>	<b>100%</b>	<b>7%</b>	<b>84%</b>	<b>75%</b>
<b>Compensation of Employees</b>	<b>11,717,282</b>	<b>13,447,701</b>	<b>14,319,605</b>	<b>49%</b>	<b>871904</b>	<b>7,110,476</b>	<b>12,978,612</b>	<b>59%</b>	<b>11%</b>	<b>83%</b>	<b>91%</b>
Wages and Salaries	<b>11,717,282</b>	13,447,701	14,319,605	49%	871904	7,110,476	12,978,612	59%	11%	83%	91%
<b>Use of Goods and Services</b>	<b>8,015,381</b>	<b>20,487,761</b>	<b>12,892,846</b>	<b>44%</b>	<b>-7594915</b>	<b>4,515,873</b>	<b>8,511,751</b>	<b>39%</b>	<b>6%</b>	<b>88%</b>	<b>66%</b>
Travel & Conferences	1,826,016	3,399,715	2,564,890	9%	-834825	907,158	1,931,235	9%	6%	113%	75%
Operating Expenses	3,219,243	5,527,249	5,186,687	18%	-340562	1,381,274	3,086,981	14%	-4%	123%	60%
Rent	572,586	1,060,595	1,174,280	4%	113685	389,614	774,124	4%	35%	99%	66%
<b>Other Operating Expenses</b>	<b>2,397,536</b>	<b>7,407,297</b>	<b>3,966,989</b>	<b>14%</b>	<b>-3440308</b>	<b>1,837,828</b>	<b>2,719,411</b>	<b>12%</b>	<b>13%</b>	<b>48%</b>	<b>69%</b>
Conflict Resolution Expenses	-	-	-	0%		-	-	0%			
RCRF Non-Salary Recurrent Cost	-	2,769,255	-	0%	-2769255	-	-	0%			
Contingency	-	323,650	-	0%	-323650	-	-	0%			
<b>Subsidies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0%</b>			
Subsidies to other sectors	-	-	-	0%	0	-	-	0%			
<b>Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0%</b>			
<b>Grants To Other General Government Units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0%</b>			
<b>Social Benefits</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>0%</b>	<b>-12000</b>	<b>-</b>	<b>-</b>	<b>0%</b>			
Social Assistance Benefits	-	12,000	-			-	-				
Employment-related social benefits	-	-	-	0%	0	-	-	0%			
<b>Other Expenses</b>	<b>5,500</b>	<b>5,500</b>	<b>5,500</b>	<b>0%</b>	<b>0</b>	<b>-</b>	<b>5,500</b>	<b>0%</b>	<b>0%</b>		<b>100%</b>
Transfers not elsewhere classified	-	-	-	0%	0	-	-	0%			
Premiums,fees,claims related to non-life insurance	5,500	5,500	5,500			-	5,500		0%		100%
<b>Acquisition of Nonfinancial Assets</b>	<b>988,737</b>	<b>5,839,469</b>	<b>2,128,090</b>	<b>7%</b>	<b>-3711379</b>	<b>399,491</b>	<b>596,614</b>	<b>3%</b>	<b>-40%</b>	<b>49%</b>	<b>28%</b>
Fixed Assets	986,817	5,796,119	2,066,740	7%	-3729379	340,616	535,739	2%	-46%	57%	26%
Inventories	1,920	43,350	61,350	0%	18000	58,875	60,875	0%	3071%	3%	99%
<b>BALANCE</b>	<b>(262,466)</b>	<b>-</b>	<b>524,173</b>			<b>24,893</b>	<b>983,912</b>		<b>-475%</b>	<b>3853%</b>	<b>188%</b>

## Key Charts

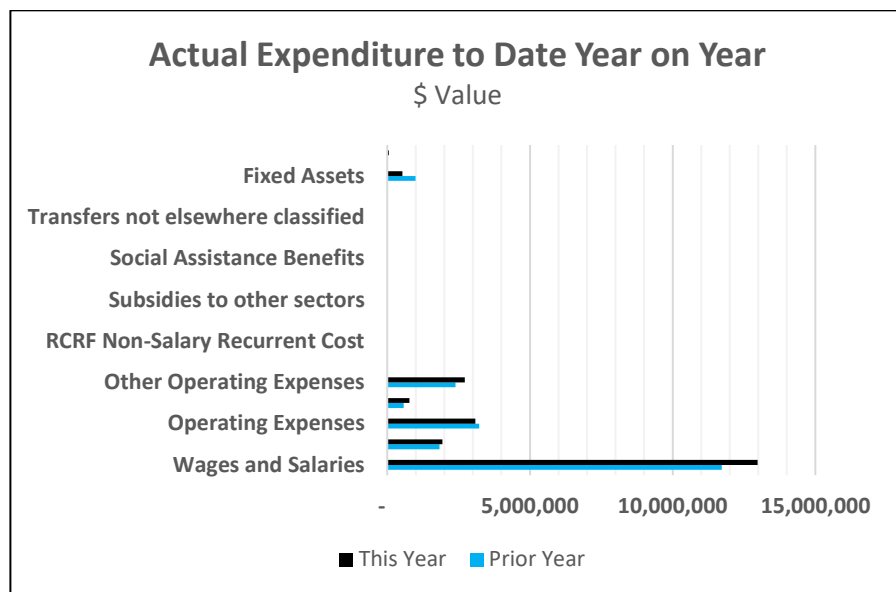


the Budget Execution rate of SWSS in 2024 was the highest (75%) from the FY 2015 to date, this shows how much the state Government was forced to focus on the expenses of the most important lines like wages and salaries, operation expenses, Rent and inventories which had reached 99% of its execution rate.

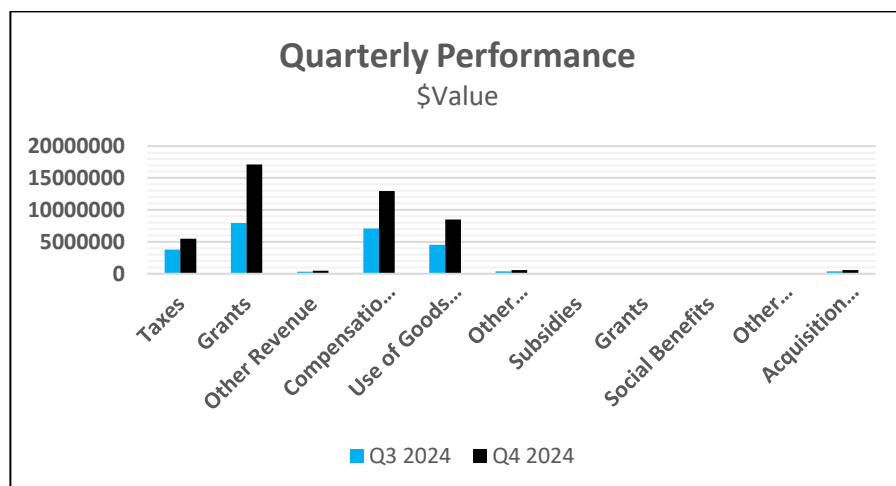


Diversification of Revenue Sources had seen an up-word Trend in FY 2024, compared to Q4 2023. Taxes.

Taxes on payroll and workforce had increased **18%** on Y-O-Y, while Taxes on property, and Taxes on goods and services had significantly increase **254%**, and **42%** respectively on Y-O-Y.



Governments expenditure on wages and salaries had increased noticeably of the total expenditure in Q4 2024, and expenditure on operating expenses had decreased. this will compromise the state Building by funds towards social sectors development like Health and Education.



Domestic Revenue collection had increased Q4 2024 by **91%** on Q-O-Q, and it is a sign that the state had done a lot in achieving this milestone on revenue collection, though 11% increase in grants on Q-o-Q drives this, and emphasis on Domestic revenue collection so that budget deficit and dependency of Grants from international organization can be reduced.

**Table 2. Expenditure by MDA**

		Budget	Actual	%Execution
Economic Affairs	Ministry of Agriculture & Irrigation	1,014,182	353,036	34.8%
Economic Affairs	Ministry of Fisheries & Sea Minerals	267,502	213,170	79.7%
Economic Affairs	Ministry of Industry & Commerce	21,444	21,444	100.0%
Economic Affairs	Ministry of Information	109,056	58,707	53.8%
Economic Affairs	Ministry of Labour & Employment	176,056	107,142	60.9%
Economic Affairs	Ministry of Livestock & Veterinary	702,394	480,012	68.3%
Economic Affairs	Ministry of Petroleum and Mineral Resource	15,420	7,710	50.0%
Economic Affairs	Ministry of Posts & Communications	15,420	8,186	53.1%

<b>Economic Affairs</b>	Ministry of Seaports & Sea Transportation	32,820	18,970	57.8%
<b>Economic Affairs</b>	Ministry of Transportation & Airports	31,080	31,080	100.0%
<b>Economic Affairs</b>	Ministry of Water & Energy	3,179,281	1,280,730	40.3%
<b>Education</b>	Ministry of Education	3,744,503	3,242,487	86.6%
<b>Environmental Protection</b>	Ministry of Environment & Wildlife	281,059	244,576	87.0%
<b>General Public Services</b>	Civil Service Commission	138,794	105,103	75.7%
<b>General Public Services</b>	Ministry of Finance	1,248,124	1,065,489	85.4%
<b>General Public Services</b>	Ministry of Interior & Local Governments	982,105	857,766	87.3%
<b>General Public Services</b>	Ministry of Justice & Judiciary	40,716	40,716	100.0%
<b>General Public Services</b>	Ministry of Planning and International Cooperation	1,061,327	717,542	67.6%
<b>General Public Services</b>	Ministry of Reconciliation & Constitutional Affairs	25,056	25,056	100.0%
<b>General Public Services</b>	Office for Auditor General	61,284	52,553	85.8%
<b>General Public Services</b>	Parliament	117,320	117,320	100.0%
<b>General Public Services</b>	State Ministry of President	2,691,020	2,589,013	96.2%
<b>Health</b>	Ministry of Health	6,248,963	3,614,577	57.8%
<b>Housing and community amenities</b>	Ministry of Public Works & Reconstruction	144,085	102,741	71.3%
<b>Public Order and Safety</b>	Ministry of Internal Security	6,009,147	5,877,944	97.8%
<b>Public Order and Safety</b>	Ministry of Islamic Affairs & Endowments	15,420	15,420	100.0%
<b>Social Protection</b>	Ministry of Aid & Disaster Management	562,610	515,435	91.6%
<b>Social Protection</b>	Ministry of Women & Human Rights	351,788	270,487	76.9%
<b>Social Protection</b>	Ministry of Youth & Sports	58,065	58,065	100.0%
<b>Grand Total</b>		<b>29,346,041</b>	<b>22,092,477</b>	<b>75.3%</b>

Expenditure of government is accumulated on State Ministry of President, Ministry of Health, Ministry of Education, Ministry of internal Security, Ministry of Finance, Ministry of Fisheries & Sea Minerals, Ministry of Youth & Sports, and Ministry of Aid & Disaster Management which indicates the state focus on social protection. On the other hand, Ministry of Agriculture, Ministry of Water & Energy, and Civil service commission had received the lowest Expenditure rate of the FY 2024.

**Table 3. Expenditure by Projects**

	Sum of Budgeted	Sum of Paid	Sum of Execution
<b>Care International</b>	<b>6,000</b>	<b>6000</b>	<b>100%</b>
Education in Emergency	6,000	6000	100%
<b>Danish Refugee Council</b>	<b>6,000</b>	<b>6000</b>	<b>100%</b>
Social Transfer to Vulnerable Somali People	6,000	6000	100%
<b>Diakonia</b>	<b>35,300</b>	<b>29790</b>	<b>84%</b>
Somali Democracy and Human Right program	35,300	29790	84%
<b>FAO</b>	<b>531,022</b>	<b>414237</b>	<b>78%</b>
ILED/RAAISE	92,400	46967	51%

RAAISE	103,510	57597	56%
TSMPI/Cash Plus fisheries	44,470	36051	81%
Weakly Monitoring of Selected Strategic water sources in SWSS	108,914	99244	91%
El Mino Flood Early Warning and Evaluation Planning	24,000	19500	81%
Technical monitoring of the fodder value-chain	16,050	16000	100%
Somali Crisis Recovery Project	17,200	17200	100%
SCRIP	98,078	98078	100%
SCRIP C6P	26,400	23600	89%
<b>Federal Government of Somalia</b>	<b>16,937,687</b>	<b>13340364.87</b>	<b>79%</b>
Act 2.1.3 Non Salary Recurrent Costs	35,772	35562	99%
Act 2.2 FMS Level Gov & Service Delivery	578,506	542653.24	94%
Act 2.3 EAFS Remuneration	89,160	67290	75%
Act 3.1.1: Financing core government func. in FMS	1,251,288	1203419.88	96%
Act 3.2.1 Teacher Assessment & Salary	635,080	574158.56	90%
Act 3.2.2: School supervision	45,160	43960	97%
Act 3.2.3: Education sector recurrent costs	64,000	52198	82%
Act 3.2.4: Education system strengthening	60,240	60240	100%
Act 3.3.1: Developing female health worker cadre	375,040	297840	79%
Act 4.1.1-Project Management and Coordination	200,000	176444.2	88%
Act3.3.2: StrengthGovCapabi4cntrct mngrt,moni&coord	187,360	142520	76%
Budget Support	1,621,390	1621390.02	100%
Budget support ministry of education	1,295,750	1295750	100%
Comp.1.1 : Construction of new water points	1,448,600	108068.64	7%
Comp.1.2 : Rehabilitation of water points	550,000	445294.51	81%
Comp.1.3 : Institutional and capacity development	792,939	669981	84%
Comp.2.1 : Increased sustainable agricultural production and deve	161,900	24560	15%
Comp.2.2 : Increased sustainable livestock production and develop	200,000	180591.96	90%
Comp.4.1 :Project management	341,280	245265	72%
Comp.4.2 :Community Driven Development Planning	186,100	118474	64%
Comp.4.3 :M&E, Knowledge Management, and Learning	269,400	175913.2	65%
FGS-Budget Support	2,917,140	2917140.02	100%
GPE-Maximum Country Allocation	146,715	95765	65%
Horn of Africa ground water resilience	182,561	164577.42	90%
Improving Healthcare Services in Somalia Project (Damal Caafimad)	537,966	358678.46	67%
Somali Education for Human Capital development project	1,001,848	685745.85	68%
Somalia Urban resilience project 2 (SURP2)	564,187	531143.33	94%
Comp. 5: Project Coordination and Management	858,172	236492.67	28%
Sub-component 3.1 Strengthening the capacity of central and line	73,600	50107.69	68%



Sub-component 2.2 Improve and harmonize inland revenue and select	46,600	45327	97%
Sub-component 5.1 Project management	129,600	83980.22	65%
GPE Girls Education Accelerator	53,500	53500	100%
GPE System Transformation Grant	36,833	36333	99%
<b>GIZ</b>	<b>321,142</b>	<b>199591.51</b>	<b>62%</b>
Empowering & capacitating government Staff	78,392	40988.51	52%
Strengthening Resilience of IDPs (SHIR)	85,000	21953	26%
Climate Resilience Water Resources Management	89,060	89060	100%
Strengthening Resilience of Internally Displaced People	42,100	21000	50%
Promoting Climate and Disaster Resilient Food	10,540	10540	100%
Strengthening Resilience Displaced People and Returnees	8,450	8450	100%
Climate-Resilient Food Security Project (CFSP)	7,600	7600	100%
<b>International Labour Organization</b>	<b>35,005</b>	<b>22755</b>	<b>65%</b>
Creating Decent Work Opportunities for Somali IDPs	35,005	22755	65%
<b>Population Service International</b>	<b>12,000</b>	<b>8000</b>	<b>67%</b>
Female Health Workers	12,000	8000	67%
<b>Save the Children International In Somalia</b>	<b>31,893</b>	<b>24892.14</b>	<b>78%</b>
Beirut Humanitarian Agency	8,000	4750	59%
Capacity Building of Ministry of Environment and Climate Change	2,000	2000	100%
SOM Danida SPA	5,000	1250	25%
Support to the government to develop child protection policy in s	16,893	16892.14	100%
<b>Treasury Single Account - Regular Budget</b>	<b>6,374,523</b>	<b>5941947.35</b>	<b>93%</b>
Unassigned	6,374,523	5941947.35	93%
<b>UN HABITAT</b>	<b>104,985</b>	<b>77985</b>	<b>74%</b>
Saameynta Scaling-Up Solutions to Displacement in Somalia.	78,000	51000	65%
Youth and Urban Regeneration Somalia Project	26,985	26985	100%
<b>UNCDF</b>	<b>161,766</b>	<b>148450.25</b>	<b>92%</b>
Joint Programme on Local Governance (JPLG) SOM/18/	161,766	148450.25	92%
<b>UNICEF</b>	<b>4,153,062</b>	<b>1293788.07</b>	<b>31%</b>
Child Sensitive Social Protection Programme	60,000	54133	90%
Effective and Efficient Program Implementation.	514,732	118728	23%
Emergency Preparedness.	113,650	87800	77%
Enabling Environment for Women and Children in SWS	202,465	140455	69%
Joint Programme on Local Governance (JPLG) SOM/18/	43,000	8630	20%
Rolling Work Plan	101,375	73221.75	72%
Rolling Work Plan	3,104,240	799620.32	26%
Dolwad-Kaab	13,600	11200	82%
<b>UNSOM</b>	<b>60,000</b>	<b>40710</b>	<b>68%</b>
Somalia Joint Programme on Human Rights-Phase 4	60,000	40710	68%

<b>WFP</b>	<b>371,803</b>	<b>355649.03</b>	<b>96%</b>
Education in Emergency	16,852	16238.83	96%
Humanitarian Response	240,360	224820	94%
Strengthening and linking federal and state early warning systems	114,590	114590.2	100%
<b>World Vision International</b>	<b>59,350</b>	<b>37812.5</b>	<b>64%</b>
Beirut Humanitarian Agency	13,000	4800	37%
Global Affairs Canada	3,600	1800	50%
Global Fund	31,000	19462.5	63%
Building pathways Out of Poverty for Ultra-Poor IDPs	11,750	11750	100%
<b>UNDP</b>	<b>64,000</b>	<b>64000</b>	<b>100%</b>
01001075- Stabilization Programme in South- West Federal Member S	60,000	60000	100%
SWSS Strategic Development Plan	4,000	4000	100%
<b>GREDO</b>	<b>400</b>	<b>400</b>	<b>100%</b>
Baidoa-world water Day	400	400	100%
<b>United Natation Population Fund UNFPA</b>	<b>25,000</b>	<b>25000</b>	<b>100%</b>
Anti-FGM Legislation in SWSS	25,000	25000	100%
<b>Albany Associates</b>	<b>4,500</b>	<b>4500</b>	<b>100%</b>
conducting Awareness and advocacy Activities	4,500	4500	100%
<b>Isha Human Rights ORG</b>	<b>3,400</b>	<b>3400</b>	<b>100%</b>
Inter Ministerial Dialogue for Women	3,400	3400	100%
<b>Oxfam</b>	<b>27,180</b>	<b>27180</b>	<b>100%</b>
Capacity to Combat Aid Diversion	27,180	27180	100%
<b>PREMIS</b>	<b>20,024</b>	<b>20024.18</b>	<b>100%</b>
Supply of IT Equipment of the CSC SWSS	20,024	20024.18	100%
<b>Grand Total</b>	<b>29,346,041</b>	<b>22,092,477</b>	<b>75%</b>

Table 4: Expenditure by Donor

	Budget	Actual	%Execution
Care International	6,000	6,000	100%
Danish Refugee Council	6,000	6,000	100%
Diakonia	35,300	29,790	84%
FAO	531,022	414,237	78%
Federal Government of Somalia	16,937,687	13,340,365	79%
GIZ	321,142	199,592	62%
International Labour Organization	35,005	22,755	65%
Population Service International	12,000	8,000	67%
Save the Children International In Somalia	31,893	24,892	78%
Treasury Single Account - Regular Budget	6,374,523	5,941,947	93%
UN HABITAT	104,985	77,985	74%
UNCDF	161,766	148,450	92%
UNICEF	4,153,062	1,293,788	31%
UNSOM	60,000	40,710	68%
WFP	371,803	355,649	96%
World Vision International	59,350	37,813	64%
UNDP	64,000	64000	100%
GREDO	400	400	100%
United Natation Population Fund UNFPA	25,000	25000	100%
Albany Associates	4,500	4,500	100%
Isha Human Rights ORG	3,400	3400	100%
Oxfam	27,180	27180	100%
PREMIS	20,024	20024.18	100%
<b>Grand Total</b>	<b>29,346,041</b>	<b>22,092,477</b>	<b>75%</b>

Table 5. Performance Matrix

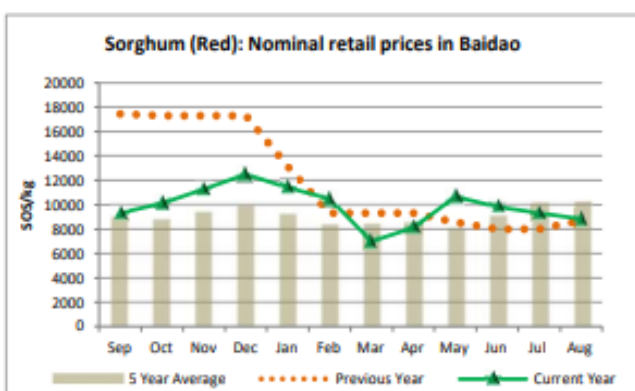
	Performance	Execution Rate
<b>REVENUES</b>		77.3%
<b>Taxes</b>		90.1%
Taxes on income, profits, and capital gains		48.0%
Taxes on payroll and workforce		95.3%
Taxes on property		95.5%
Taxes on goods and services		86.5%
Taxes on international trade and transactions		77.1%
Other taxes		77.9%
<b>Grants</b>		74.1%
From Foreign Governments		-
From international organizations		43.2%
From other general government units		85.9%
<b>Other Revenue</b>		68.9%
Property		-
Sale of goods and services		68.1%
Fines, penalty, and forfeits		100.0%
<b>EXPENDITURES</b>		75.3%
<b>Compensation of Employees</b>		90.6%
Wages and Salaries		90.6%
<b>Use of Goods and Services</b>		66.0%
Travel & Conferences		75.3%
Operating Expenses		59.5%
Rent		65.9%
Other Operating Expenses		68.6%
Conflict Resolution Expenses		-
RCRF Non-Salary Recurrent Cost		-
Contingency		-
<b>Subsidies</b>		-
Subsidies to other sectors		-
<b>Grants</b>		-
Grants To Other General Government Units		-
<b>Social Benefits</b>		-
Social Assistance Benefits		-
Employment-related social benefits		-
<b>Other Expenses</b>		100.0%
Transfers not elsewhere classified		-

Revenue Performance was lower than the expected level, the government shall improve in meeting the Revenue forecast by making a reliable forecast on grants, however the revenue is driven by Taxes on income, profits, and capital gains, Taxes on payroll and workforce and Taxes on international trade and transactions.

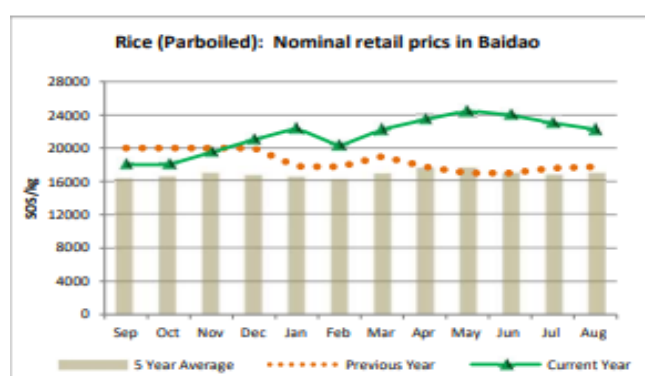
Diversification of Revenue is highly recommended, and with all these unmet revenue forecasts, the government's expenditure on social benefits will be impossible, as Shortage in revenue always costs the government to limit its activities and prioritize its activities to the imminent needs like Expenditure on Salaries, Rent and other operations.

Premiums,fees,claims related to non-life insurance		100.0%
<b>Acquisition of Nonfinancial Assets</b>		28.0%
Fixed Assets		25.9%
Inventories		99.2%

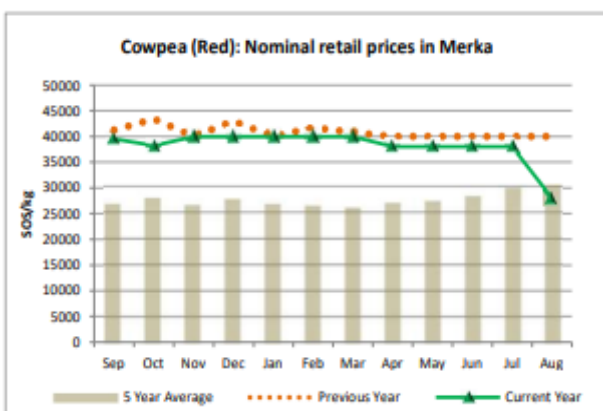
## Macro-economic Situation



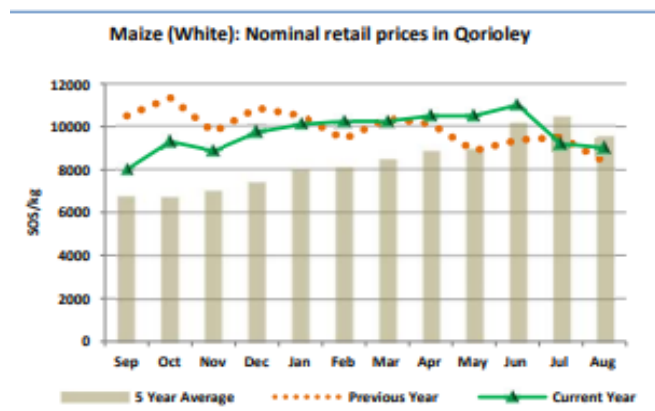
The price of Sorghum has Decreased steadily from May 2024 to Aug 2024 this year, and due to harvesting season of GU and expected to raise again for the cultivation period of Deyr 2024.



SWS imported rice price is exposed to global crises and prices remain high since last year Q4 2023, and remained high in 1, and q2 2024, and the price had fallen noticeably on Q3 2024, and expected to remain stable through the end of the year 2024.

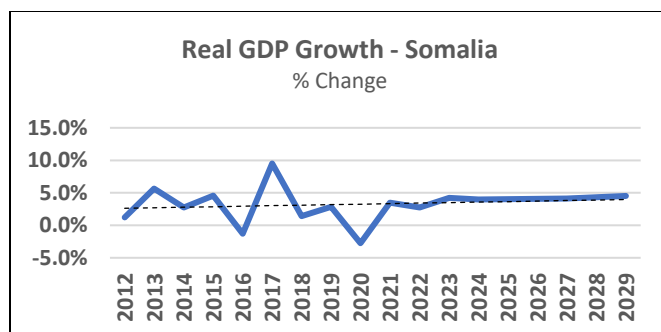


Prices of cowpea remained stable through the last year, and remained the same in 2024, and the price had started to fall in July 2024 due to the good harvesting season of GU 2024.

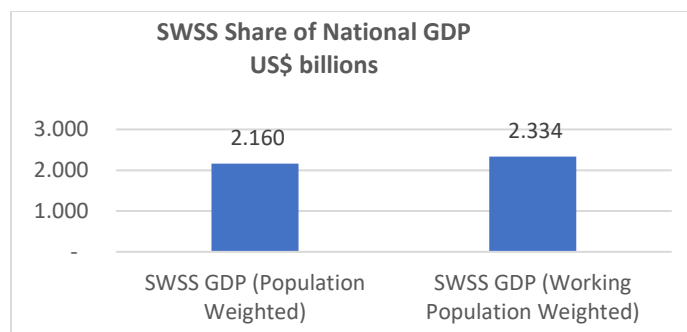


The price of maize had remained stable through Jan 2024 to May 2024, and had fallen sharply in June 2024 due to the harvesting season in GU 2024, and it's expected to remain stable due to low local demand.

**Source:** These charts are draw from FEWSNet Selected Somalia Price Reports



Real GDP growth fell in 2020 due to COVID, and started to recover in 2021 but only to a limited amount and its expected grow steadily. .



The share of SWS on Somali GDP is high based on working population and with the increase of working population the SWS contribution is expected to see an upward trend.

#### Revenue Actual and Forecasts 2024 – 2025

	2023 Actuals	FINAL PROJECTIONS 2024	Increase 2023/24	FINAL PROJECTIONS 2025	Increase 2024/25
Tax revenue	4,536,549	5,245,972	16%	6,391,861	22%
Non Tax Revenue	426,366	284,303	-33%	292,832	3%
<b>Total</b>	<b>4,962,915</b>	<b>5,530,275</b>	<b>11%</b>	<b>6,684,693</b>	

The SWS Revenue had increased gradually and had seen a yearly development, the trend of the revenue for the last three years can be seen in this table.

Somalia saw historically higher growth, but is expected to recover more slowly

#### Annex Table A. Revenue and Expenditure by Donor

	Budget	Actual	%Execution
Care International	6,000	6,000	100%
Danish Refugee Council	6,000	6,000	100%
Diakonia	35,300	29,790	84%
FAO	531,022	414,237	78%
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